

Date: - May 29, 2024

To,  
**BSE Limited**  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Ma'am,

**Sub: Statement of Deviation/Variation in Utilization of funds raised through preferential issue for the half year and year ended on March 31, 2024.**

***Ref: Inflame Appliances Limited (Security Id.: INFLAME, Security Code: 541083)***

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through preferential issue of warrants for the half year and year ended on March 31, 2024.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Wednesday, May 29, 2024.

Kindly take the same on your record and oblige us.

Thanking you,

Yours faithfully,

For, Inflame Appliances Limited

  
Aditya Kaushik  
Chairman & Managing Director  
DIN: 06790052



Place: Panchkula  
Enclosed: A/a

**Inflame Appliances Limited**

(Formerly TECHNO ENGINEERING CORPORATION)

ADD. : KHASRA NO. 40/14-15-16-17/1, VILL. BAGWALI, NH-73, Distt. PANCHKULA (H.R.) 134202  
Regd. Office: Khasra No. #855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205

Tel: 0176-2700000 | M: 7832901824 | CIN:L74999HP2017PLC006778

**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE, FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2024.**

|  |   |
|--|---|
| Name of Listed Entity  | Inflame Appliances Limited  |
| Mode of Fund Raising   | Preferential Issue –Warrant   |
| Date of Raising Funds  | 17 <sup>th</sup> August, 2023<br>(Allotment Dated 17 <sup>th</sup> August, 2023)  |
| Amount Raised (in Rs. Crores)  | Rs. 4.60/- crores i.e. 25 % of the total consideration.<br>(Allotment of 3,50,000 Warrant at a price of Rs. 526/- per Warrant including a share premium of Rs. 516 per Warrant) |
| Report filed for Half year and year ended  | March 31, 2024  |
| Monitoring Agency  | <b>Not Applicable</b>   |
| Monitoring Agency Name, if Applicable  | <b>Not Applicable</b>   |
| Is there a Deviation/Variation in use of funds raised  | No  |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | <b>Not Applicable</b>   |
| If Yes, Date of Shareholder Approval   | <b>Not Applicable</b>   |
| Explanation for the Deviation/Variation  | <b>Not Applicable</b>   |
| Comments of the Audit Committee after review   | Funds utilized for Objects for which it was raised  |
| Comments of the auditors, if any   | -----   |

**Objects for which funds have been raised and where there has been a deviation, in the following table**

| Original Object   | Modified Object, if any | Original Allocation | Modified Allocation, if any | Funds Utilised till March 31, 2024. | Amount of Deviation /Variation for half year and year according to applicable object | Remarks, if any              |
|---|-------------------------|---------------------|-----------------------------|-------------------------------------|--|------------------------------|
| The Company shall utilize the proceeds from the preferential issue of Warrants:-<br>a). To broad base the capital structure of the Company required for | <b>Not Applicable</b>   | Rs. 4.60 /- crores  | <b>Not Applicable</b>       | Rs. 4.60 /- crores                  | <b>Not Applicable</b>  | No deviations or variations. |



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W: inflameindia.com | M: 7832901824 | CIN:L74999HP2017PLC006778

*Kausik*



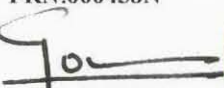

# inflamm<sup>®</sup>

Inspired Cooking

|  |  |  |  |  |  |
|--|--|--|--|--|--|
| required for business growth and future expansion plans;<br>b). To meet increased working capital requirements;<br>c). General corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company. |  |  |  |  |  |
|--|--|--|--|--|--|

|   |
|---|
| <b>Deviation or variation could mean:</b>   |
| (a) Deviation in the objects or purpose for which the funds have been raised or                                   |
| (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or                |
| (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. |

For, Gandhi Minocha And Company  
 Chartered Accountants  
 FRN:000458N

Gourav Chhibber  
 (Partner)  
 M. NO. 513968  
 UDIN: 24513968BKCNS14595  
 DATE:- 29.05.2024

For, Inflamm Appliances Limited




Aditya Kaushik  
 Chairman & Managing Director  
 DIN: 06790052